

SHRI SURAKSHA (UIN: 128N014V01)



Shri Suraksha is an increasing and without profits Term Assurance plan that gives life cover for individuals.

The premium is payable annually and life cover will be available after one year from the date of acceptance of the policy up to the end of the term.

SUM ASSURED:

Basic Sum Assured: Rs.1, 00,000/-

Sum Assured payable on death: Rs. 1,00,000/- by Rs. 5000/- every completed policy year up to a maximum Sum assured of Rs 2,00,000/-

ELIGIBILITY CONDITIONS:

CONDITION	LIMIT
Minimum Age at entry	25 years age last birthday
Maximum Age at Entry	45 years age last birthday.
Age at maturity(Fixed)	60 years age last birthday
Policy Term(Fixed)	60 years minus Age at entry.

BENEFITS UNDER THE POLICY:

If Life Assured dies after one year from the date of acceptance of the policy, but before the end of the policy term.	Sum assured defined above will be payable in 12 equal monthly installments from end of the month of death.
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<p>If Life Assured dies due to accident or total permanent disability occurs due to accident at any time before end of the policy term.</p>	<p>If death or total permanent disability occurs due to accident at any time before end of the policy term, an additional benefit of 50% of the Sum Assured will be paid in 12 equal monthly installments from the end of the month of death or total permanent disability. The policy will continue till the end of the policy term after paying the disability benefit. The policy holder has to pay the premium as per the contract and the basic cover will continue till the end of the policy term.</p>
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AGE:

Age is determined by the last birthday i.e., the completed number of years.

A standard age proof will have to be submitted along with the proposal.

EXCLUSIONS:

- **Occupation exclusions:**

Hazardous occupations such as steeple chasing, sea diving, mountaineering, hunting and racing of any kind are excluded

- **Claim exclusion:**

No death claim will be admissible up to the end of first year.

- **Exclusions under Accident Benefits:**

The accident benefit is not payable, if total and permanent disability or death occurs as a result of:

1. Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or narcotics.
2. An Accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passengers.
3. Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind.
4. The life Assured committing any breach of law.

- **Suicide:**

If death occurs due to suicide whether sane or insane within one year from the date of acceptance of the policy, no benefit is payable.

- **Grace Period:**

A grace period of one month but not less than 30 days will be available for the payment of the premiums.

- **Revivals:**

If the premium is not paid within the grace period, the policy lapses. Policies which are in a lapsed condition can be revived by payment of arrears with interest, together with health requirements as decided by the company from time to time.

- **Surrender Value:**

This policy does not acquire any surrender value

- **Loans:**

No loans are available under this policy.

- **Income tax Benefits:**

As per the current tax laws, the premium payable under this policy are eligible for deduction as per the provisions of the Sec 80 C of the Income Tax act,1961 subject to the conditions specified therein. Also the benefits receivable from the policy are exempt from the income tax under the Sec 10(10D) of the Income tax act, 1961.

Tax laws are subject to change from time to time. It is therefore advised that the proposer may consult his tax advisor for details.

COOLING OFF PERIOD:

If you are not satisfied with the 'Terms and Conditions of the Policy' the policy can be returned to the Company within 15 days of receipt of the policy. However, the company will deduct a proportionate premium for a period under cover and expenses incurred by the insurer on medical examination of the proposer and stamp duty charges under the policy

SECTION 41 OF THE INSURANCE ACT 1938:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this Section shall be punishable with a fine which may extend to Rs. 500/-.

SECTION 45 OF THE INSURANCE ACT 1938:

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act, and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of policy, was inaccurate or false, unless the insurer shows that such statement was on a



material matter or suppressed fact which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

ABOUT THE COMPANY:

A pan India presence with over 160 branches and with over 21,000 insurance advisors, **Shriram Life** is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.

ADDRESS:

For further details, please contact our
Insurance Advisor or our nearest Branch Office.



Shriram Life Insurance Company Limited

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Insurance is the subject matter of solicitation.

UIR No: SLIC/BROC/AUG/2010/6